

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In Re: :  
W. R. GRACE & CO., et al. : Chapter 11  
Debtor : Case No. 01-1139 (JJF)  
: Jointly Administered

**NOTICE OF TWENTY-THIRD INTERIM FEE APPLICATION REQUEST OF  
CAPLIN & DRYSDALE, CHARTERED FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO  
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS  
FOR THE PERIOD OCTOBER 1, 2006 THROUGH DECEMBER 31, 2006**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury  
Claimants

Date of Retention: April 12, 2001

Period for which Compensation and Reimbursement is sought: October 1, 2006 through December 31, 2006

Total Amount of Compensation sought as  
actual, reasonable and necessary for applicable period: \$629,003.00

Total Amount of Expense Reimbursement  
sought as actual, reasonable and necessary for applicable period: \$154,068.73

Total Amount of Compensation Paid as  
actual, reasonable and necessary for applicable period: \$503,202.40

Total Amount of Expense Reimbursement Paid  
as actual, reasonable and necessary for applicable period: \$154,068.73

Total Amount of Holdback Fees Sought for applicable period: \$125,800.60

**EXHIBIT D**

**CUMULATIVE SUMMARY OF MONTHLY APPLICATIONS OF  
CAPLIN & DRYSDALE, CHARTERED, FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS COUNSEL TO  
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS  
FOR THE PERIOD OCTOBER 1, 2006 THROUGH DECEMBER 31, 2006**

**SUMMARY OF MONTHLY FEE AND EXPENSE STATEMENTS FOR COMPENSATION PERIOD:**

|                                   |                       | <b>Requested</b>                         |                 | <b>Paid</b>                              |                 |
|-----------------------------------|-----------------------|--|-----------------|--|-----------------|
| <b>Date Filed;<br/>Docket No.</b> | <b>Period Covered</b> | <b>Fees</b>                              | <b>Expenses</b> | <b>Fees</b>                              | <b>Expenses</b> |
| 11/29/06;<br>13842                | 10/1/06-10/31/06      | \$174,710.80<br>(80% of<br>\$218,388.50) | \$62,131.15     | \$174,710.80<br>(80% of<br>\$218,388.50) | \$62,131.15     |
| 12/28/06;<br>15185                | 11/1/06-11/30/06      | \$180,668.40<br>(80% of<br>\$225,835.50) | \$48,923.35     | Pending                                  | Pending         |
| 2/1/06;<br>14463                  | 12/1/06-12/31/06      | \$147,823.20<br>(80% of<br>\$184,779.00) | \$43,014.23     | Pending                                  | Pending         |

**CUMULATIVE COMPENSATION SUMMARY BY PROJECT CATEGORY**

| <b>Project Category<br/>(Examples)</b>                 | <b>Cumulative<br/>October to<br/>December,<br/>2006<br/>Hours</b> | <b>Cumulative<br/>October to<br/>December, 2006<br/>Value</b> | <b>Cumulative<br/>From Start of Case<br/>Hours</b> | <b>Cumulative<br/>From Start<br/>of Case<br/>Value</b> |
|--|---|---|--|--|
| Asset Analysis and Recovery                            | 3.4   | \$ 2,720.00   | 10.2   | \$ 7,711.50  |
| Asset Disposition                                      | .0  | .00   | 2.6  | 1,668.00   |
| Business Operations                                    | .1  | 80.00   | 17.4   | 7,615.00   |
| Case Administration                                    | 100.0   | 22,234.00   | 2,694.6  | 657,216.50   |
| Claim Analysis Objection & Resolution (Asbestos)       | 57.4  | 45,920.00   | 1,592.2  | 552,846.00   |
| Claim Analysis Objection & Resolution (Non-Asbestos)   | .1  | 80.00   | 12.7   | 7,749.50   |
| Committee, Creditors', Noteholders' or Equity Holders' | 4.4   | 3,850.00  | 107.0  | 64,025.00  |
| Employee Benefits/Pension                              | .0  | .00   | 13.4   | 8,007.00   |

|  |                |                     |                 |                       |
|--|----------------|---------------------|-----------------|-----------------------|
| Employment Applications, Applicant                                   | .0             | .00                 | 45.1            | 11,352.50             |
| Employment Applications, Others                                      | 7.2            | 4,908.00            | 52.7            | 22,969.00             |
| Fee Applications, Applicant  | 29.6           | 7,795.50            | 404.5           | 105,626.50            |
| Fee Applications, Others   | .3             | 240.00              | 116.5           | 44,401.50             |
| Financing  | .9             | 787.50              | 5.0             | 4,174.50              |
| Hearings   | 1.5            | 880.00              | 140.5           | 94,078.00             |
| Litigation and Litigation Consulting                                 | 1,218.6        | 503,438.50          | 7,030.9         | 2,565,958.50          |
| Plan & Disclosure Statement  | 28.2           | 14,740.00           | 680.4           | 328,113.50            |
| Relief from Stay Proceedings   | .0             | .00                 | 2.6             | 1,648.00              |
| Tax Issues   | .0             | .00                 | 71.0            | 23,961.50             |
| Tax Litigation   | .0             | .00                 | 29.5            | 10,076.00             |
| Travel-Non-Working   | 65.3           | 14,094.50           | 634.3           | 139,788.00            |
| Valuation  | .0             | .00                 | 5.5             | 3,775.00              |
| ZAI Science Trial  | .0             | .00                 | 5.9             | 1,688.00              |
| ZAI Science Trial – Expenses   | .0             | .00                 | .0              | .00                   |
| Other  | .0             | .00                 | .0              | .00                   |
| Accounting/Auditing (primarily for accountants & financial advisors) | .0             | .00                 | .0              | .00                   |
| Business Analysis (primarily for accountants & financial advisors)   | .0             | .00                 | .0              | .00                   |
| Corporate Finance (primarily for accountants & financial advisors)   | .0             | .00                 | .0              | .00                   |
| Data Analysis (primarily for accountants & financial advisors)       | .0             | .00                 | .0              | .00                   |
| Fraudulent Conveyance Adv. Proceeding                                | .0             | .00                 | .0              | .00                   |
| Fraudulent Conveyance – Expenses                                     | .0             | .00                 | .0              | .00                   |
| Fraudulent Auditor Matters   | .0             | .00                 | .5              | 170.00                |
| Fee Auditor Matters  | 15.6           | 7,235.00            | 37.1            | 16,289.50             |
| <b>Totals</b>  | <b>1,532.6</b> | <b>\$629,003.00</b> | <b>13,712.1</b> | <b>\$4,680,908.50</b> |

**CUMULATIVE EXPENSE SUMMARY**

| <b>Expense Category<br/>(Examples)</b>   | <b>Total Expenses<br/>For The Period<br/>10/1/06 – 12/31/06</b> | <b>Total Expense<br/>From The Petition Date</b> |
|--|---|---|
| Computer Assisted Research               | \$ 11,210.16  | \$ 144,108.74                                   |
| Research Material                        | 826.88  | 6,624.86  |
| Air Freight & Express Mail               | 1,442.91  | 12,686.64                                       |
| Outside Local Deliveries                 | 137.17  | 1,148.04  |
| Filing Fees                              | .00   | 144.75  |
| Outside Fax Service                      | .00   | 12.00   |
| Conference Meals                         | 864.64  | 3,755.45  |
| Outside Photocopy Service                | 6,256.82  | 167,770.21                                      |
| Professional Fees & Expert Witness Fees  | 116,683.52  | 244,601.95                                      |
| Court Reporting/Transcript Service       | 2,413.16  | 9,240.08  |
| Miscellaneous Client Advances            | 401.25  | 1,811.28  |
| Air & Train Transportation               | 5,535.98  | 77,644.11                                       |
| Meals Related to Travel                  | 780.66  | 7,949.93  |
| Travel Expenses – Hotel Charges          | 1,939.79  | 23,869.26                                       |
| Travel Expenses – Ground Transportation  | 1,122.28  | 13,766.57                                       |
| Travel Expenses – Miscellaneous          | 30.00   | 172.75  |
| Travel Expenses – LD Calls on Hotel Bill | 9.95  | 1,131.86  |
| Local Transportation - DC                | 71.00   | 571.45  |
| Local Transportation – NY                | .00   | 267.09  |
| Xeroxing                                 | 3,327.20  | 55,913.35                                       |
| Postage                                  | .00   | 184.63  |
| Overtime Expenses                        | .00   | .00   |
| Overtime Meals                           | .00   | 26.20   |
| Telecopier                               | 44.55   | 2,244.25  |
| Long Distance –Credit Card               | .00   | 1,080.99  |
| Long Distance Telephone - DC             | 31.01   | 2,010.89  |
| NYO Long Distance Telephone              | 774.00  | 7,074.53  |
| Use of Cell/Home Phone                   | 165.80  | 882.14  |
| <b>TOTAL</b>                             | <b>\$ 154,068.73</b>  | <b>\$ 786,694.00</b>                            |